

VIRGINIA:

BEFORE THE VIRGINIA GAS AND OIL BOARD

APPLICANT:	EQUITABLE RESOURCES EXPLORATION)	
	A Division of Equitable Resources)	
	Energy Company)	
RELIEF SOUGHT:	(1) ESTABLISHMENT OF THE DRILLING)	VIRGINIA GAS
	UNIT DESCRIBED IN EXHIBIT "A")	AND OIL BOARD
	HERETO AND SERVED BY WELL NO.)	
	V-1824 (herein "Subject)	DOCKET NO.
	Drilling Unit") PURSUANT TO)	
	\$ 45.1-361.20, CODE OF)	VGOB 93-0119-0321
	VIRGINIA, AND (2) POOLING OF)	
	INTERESTS IN SUBJECT DRILLING)	
	UNIT PURSUANT TO \$ 45.1-361.21,)	
	CODE OF VIRGINIA, FOR THE)	
	PRODUCTION OF CONVENTIONAL OIL)	
	AND/OR GAS FROM SUBJECT FORMATIONS))	
	(herein referred to as "Oil and/or)	
	Gas"))	
LEGAL DESCRIPTION:)	
	DRILLING UNIT SERVED BY WELL NUMBERED)	
	V-1824 TO BE DRILLED IN THE LOCATION)	
	DEPICTED ON EXHIBIT A HERETO,)	
	USA NO. 635 OIL AND GAS TRACT,)	
	HAYSI QUADRANGLE,)	
	WILLIS MAGISTERIAL DISTRICT)	
	DICKENSON COUNTY, VIRGINIA)	
	(the "Subject Lands" are more)	
	particularly described on Exhibit)	
	"A", attached hereto and made a)	
	part hereof))	

REPORT OF THE BOARD

FINDINGS AND ORDER

1. Hearing Date and Place: This matter came on for hearing before the Virginia Gas and Oil Board (hereafter "Board") at 9:00 a.m. on January 19, 1993, Dickenson Conference Room, Southwest Virginia Education 4-H Center, Abingdon, Virginia.
2. Appearances: Richard A. Counts appeared for the Applicant; Sandra B. Riggs, Assistant Attorney General, was present to advise the Board.
3. Jurisdiction and Notice: Pursuant to § 45.1-361.1 et seq., Virginia Code, 1950 as amended, the Board finds that it has jurisdiction over the subject matter. Based upon the evidence presented by Applicant, the Board also finds that the Applicant has (1) exercised due diligence in conducting a meaningful search of reasonably available sources to determine the identity and whereabouts of each gas or oil owner, coal owner, or mineral owner having an interest in Subject Drilling Unit underlying and comprised of Subject Lands; (2) has given notice to all parties (hereafter sometimes "person(s)" whether referring to individuals, corporations, partnerships, associations, companies, businesses, trusts, joint ventures or other legal entities) entitled by § 45.1-361.19, Virginia Code, 1950 as amended, to notice of this application; and (3) that the persons set forth in Exhibit B hereto have been identified by applicant as owners of gas or oil, coal or mineral interests underlying Subject Drilling Unit,

including those who have not heretofore leased or voluntarily agreed to lease their interests. Further, the Board has caused notice of this hearing to be published as required by § 45.1-361.19.B, Virginia Code, 1950 as amended. Whereupon, the Board hereby finds that the notices given herein satisfy all statutory requirements, Board rule requirements and the minimum standards of state due process.

4. Amendments: Exhibit B to reflect additional leased interests; Detailed Well Estimate (DWE) to reflect signature.

5. Dismissals: None.

6. Relief Requested: Applicant requests (1) that pursuant to § 45.1-361.20, Code of Virginia, 1950, as amended, the Board establish Subject Drilling Unit to be served by Well No. V-1824; (2) that pursuant to § 45.1-361.21, Code of Virginia, 1950 as amended, the Board pool the rights, interests and estates of the known and unknown persons listed in Exhibit B hereof, and their known and unknown heirs, executors, administrators, devisees, trustees, assigns and successors, both immediate and remote, for the drilling and operation, including production, of Oil and/or Gas produced from the Subject Drilling Unit established for all non-coalbed formations from the surface to the total depth drilled of 4,430 feet, and all areas between, including, but not limited to the Devonian Shale, Berea, Weir, Big Lime, Maxon and Ravencliff formations (herein "Subject Formations") underlying and comprised of the Subject Lands, (hereafter sometimes collectively identified and referred to as "well development and/or operation in the Subject Drilling Unit"); and, (3) that the Board designate Applicant as Unit Operator.

7. Relief Granted: The requested relief in this cause be and hereby is granted and: (1) Pursuant to § 45.1-361.20, Code of Virginia, 1950 as amended, the Board hereby establishes Subject Drilling Unit; (2) pursuant to § 45.1-361.21.C.3, Code of Virginia, 1950 as amended, Equitable Resources Exploration. (hereafter "Unit Operator") is designated as the Operator authorized to drill and operate the well in the Subject Drilling Unit to produce Oil and/or Gas from Subject Formations, subject to the permit provisions contained in § 45.1-361.27 et seq., Code of Virginia, 1950 as amended, to § 480-05-22.1 et seq., Gas and Oil Regulations and to § 480-05-22.2 et seq., Virginia Gas and Oil Board Regulations, all as amended from time to time; and (3) the Gas interests and estates in Subject Drilling Unit of the known and unknown persons listed on Exhibit B, attached hereto and made a part hereof, and their known and unknown heirs, executors, administrators, devisees, trustees, assigns and successors, both immediate and remote, leased or unleased, be and hereby are pooled in the Subject Formations in the Subject Drilling Unit underlying and comprised of the Subject Lands.

<u>Subject Formations</u>	<u>Unit Size</u>	<u>Permitted Well Location</u>	<u>Field and Well Classification</u>
Commencing at the surface to the total depth drilled of 4,430 feet, and all areas in between including, but not limited to the Devonian Shale, Berea, Weir, Big Lime, Maxon and Ravencliff formations	Approximately 125.66-acre circular drilling unit	V-1824 (See Exhibit A for location)	No applicable field rules; gas and oil well under Statewide Spacing §45.1-361.17 Code of Virginia, as amended

For the Subject Drilling Unit
underlying and comprised of the Subject
Land Served by Well No. V-1824

Dickenson County, Virginia.

8. Election and Election Period: Any gas or oil owner named in Exhibit B who has not heretofore leased to the Operator and/or voluntarily agreed to pool their interests in Subject Drilling Unit in the gas or oil in the Subject Drilling Unit may elect one of the options set forth in Paragraph 9 below and must give written notice of his election of the option selected under Paragraph 9 herein to the designated Unit Operator at the address shown below within thirty (30) days from the date this Order is recorded in the county above named. A timely election shall be deemed to have been made if, on or before the last day of said 30-day period, such electing person has delivered his written election to the designated Unit Operator at the address shown below or has duly postmarked and placed its written election in first class United States mail, postage prepaid, addressed to the Unit Operator at the address shown below.

9. Election Options:

- 9.1 Option 1 - To Participate In The Development and Operation of the Drilling Unit: Any gas or oil owner named in Exhibit B who has not leased to the Operator and/or voluntarily agreed to pool their interest may elect to participate in the development and operation of the Subject Drilling Unit (hereafter "Participating Operator") by agreeing to pay the estimate of such Participating Operator's proportionate part of the actual and reasonable costs, including a reasonable supervision fee, of the well development and operation in the Subject Drilling Unit, as more particularly set forth in Virginia Gas and Oil Board Regulation VR 480-05-22.2, Section 10 (herein "Completed for Production Costs"). Further, a Participating Operator agrees to pay the estimate of such Participating Operator's proportionate part of the Estimated, Completed-for-Production Costs as set forth below to the Unit Operator within forty-five (45) days from the later of the date of mailing or the date of recording of this Order. The estimated Completed-for-Production Costs for the Subject Drilling Unit are as follows:

Estimated, Completed-for-Production Costs:

\$ 258,030.00

A Participating Operator's proportionate cost hereunder shall be that portion of said costs which the net mineral acres in the Subject Drilling Unit owned or claimed by such Participating Operator bears to the total number of mineral acres in Subject Drilling Unit. Provided, however, that in the event a Participating Operator elects to participate and fails or refuses to pay the estimate of his proportionate part of the Estimated, Completed-for-Production Costs as set forth above, all within the time set forth herein and in the manner prescribed in Paragraph 8 of this Order, then such Participating Operator shall be deemed to have elected not to participate and to have elected compensation in lieu of participation pursuant to Paragraph 9.2 herein.

- 9.2 Option 2 - To Receive A Cash Bonus Consideration: In lieu of participating in the development and operation of Subject Drilling Unit under Paragraph 9.1 above, any gas or oil owner in Subject Drilling Unit who has not leased to the Operator and/or voluntarily agreed to pool their interests may elect to accept a cash bonus consideration of \$5.00 per net mineral acre owned by such person,

commencing upon entry of this Order and continuing annually until commencement of production from Subject Drilling Unit, and thereafter a royalty of 1/8th of 8/8ths [twelve and one-half percent (12.5%)] of the net proceeds received by the Unit Operator for the sale of the Gas or Oil produced from any well development covered by this Order [for purposes of this Order, net proceeds shall be actual proceeds received less all post-production costs incurred downstream of the wellhead, including, but not limited to, all gathering, compression, treating, transportation and marketing costs, whether performed by Unit Operator or a third person) as fair, reasonable and equitable compensation to be paid to said gas or oil owner. The initial cash bonus shall become due and owing when so elected and shall be tendered, paid or escrowed within sixty (60) days of recording of this Order. Thereafter, annual cash bonuses, if any, shall become due and owing on each anniversary of the date of recording of this order in the event production from Subject Drilling Unit has not theretofore commenced, and once due, shall be tendered, paid or escrowed within sixty (60) days of said anniversary date. Once the initial cash bonus and the annual cash bonuses, if any, are so paid or escrowed, said payment(s) shall be satisfaction in full for all right, title, interest, estates, and claims of such electing gas or oil owner to the gas or oil produced from Subject Formation in the Subject Lands, except, however, for the 1/8th royalties due hereunder.

The election made under this Paragraph 9.2, when so made, shall be satisfaction in full for all right, title, interests, estates and claims of such electing person in any well development and operation covered hereby and such electing person shall be deemed to and hereby does lease and assign all its right, title, interests, estates, and claims to the gas and oil produced from Subject Formation in the Subject Drilling Unit to the Unit Operator.

- 9.3. Option 3 - To Share In The Development And Operation As A Non-Participating Person On A Carried Basis And To Receive Consideration In Lieu Of Cash: In lieu of participating in the development and operation of Subject Drilling Unit under Paragraph 9.1 above and in lieu of receiving a cash bonus consideration under Paragraph 9.2 above, any gas or oil owner who has not leased to the Operator and/or voluntarily agreed to pool their interests in Subject Drilling Unit may elect to share in the development and operation of Subject Drilling Unit on a carried basis (as a "Carried Well Operator"] so that the proportionate part of the Completed-for-Production Costs hereby allocable to such Carried Well Operator's interest is charged against such Carried Well Operator's share of production from Subject Drilling Unit. All of such Carried Well Operator's rights, title, interests, estates and claims in Subject Drilling Unit shall be deemed and hereby are assigned to the Unit Operator until the proceeds from the sale of such Carried Well Operator's share of production from Subject Drilling Unit (exclusive of any royalty, excess or overriding royalty, or other non-operating or non cost-bearing burden reserved in any lease, assignment thereof or agreement relating thereto covering such interest) equals three hundred percent (300%) for a leased interest or two hundred percent (200%) for an unleased interest (whichever is applicable) of such Carried Well Operator's share of the Completed-for-Production Costs allocable to the interest of such Carried Well Operator. When the Unit Operator recoups and recovers from such Carried Well Operator's assigned interest the amounts provided for above, then, the assigned interest of such Carried Well Operator shall automatically revert back to such Carried Well Operator, and from and after such reversion, such Carried Well Operator shall be treated as if it had

participated initially under Paragraph 9.1 above; and thereafter, such participating person shall be charged with and shall pay his proportionate part of all further costs of such well development.

The election made under this Paragraph 9.3, when so made, shall be satisfaction in full for all rights, title, interests, estates and claims of such electing person in any well development and operation covered hereby and such electing person shall be deemed to have and hereby does assign all its rights, title, interest, estates and claims in the gas and oil produced from Subject Formation in the Subject Drilling Unit to the Unit Operator for the period of time during which its interest is carried as above provided prior to its reversion back to such electing person.

10. Failure to Properly Elect: In the event a person fails to elect within the time, in the manner and in accordance with the terms of this Order or the alternatives set forth in Paragraph 9 above, then such person shall be deemed to have elected not to participate in the proposed development and operation of Subject Drilling Unit and shall be deemed, subject to a final legal determination of ownership, to have elected to accept as satisfaction in full for all such person's right, title, interests, estates and claims the consideration provided in Paragraph 9.2 above for which its interest qualifies and shall be deemed to have leased and/or assigned all his right, title, interests, estates and claims to gas and oil in the Subject Drilling Unit to the Unit Operator. Persons who fail to properly elect shall be deemed to have accepted the compensation and terms set forth herein at Paragraph 9.2 in satisfaction in full for all right, title, interests, estates and claims of such person to the gas and oil in the Subject Lands underlying Subject Drilling Unit.

11. Default By Participating Person: In the event a person elects to participate under Paragraph 9.1, but fails or refuses to pay, to secure the payment or to make an arrangement with the Unit Operator for the payment of such person's proportionate part of the Estimated Completed-for-Production costs as set forth herein, all within the time and in the manner as prescribed in this Order, then such person shall be deemed to have withdrawn his election to participate and shall be deemed to have elected to accept as satisfaction in full for such person's right, title, interest, estates and claims the consideration provided in Paragraph 9.2 above for which his interest qualifies depending on the excess burdens attached to such interest. Whereupon, any cash bonus consideration due as a result of such deemed election shall be tendered, paid or escrowed by Unit Operator within sixty (60) days after the last day on which such defaulting person under this Order should have paid his proportionate part of such cost or should have made satisfactory arrangements for the payment thereof. When such cash bonus consideration is paid or escrowed, it shall be satisfaction in full for all right, title, interests, estates and claims of such person to gas and oil underlying Subject Drilling Unit in the Subject Lands covered hereby, except, however, for any 1/8th royalties which would become due pursuant to Paragraph 9.2 hereof.

12. Assignment of Interest: In the event a person elects or fails to elect to do other than participate under Paragraph 9.1 above in the development and operation of the well in Subject Drilling Unit, then such person shall be deemed to have and shall have assigned unto Unit Operator all of such person's right, title, interests, estates and claims in and to said well, in Subject Formations in Subject Drilling Unit, and other share in gas and oil production to which such person may be entitled by reason of any election or deemed election hereunder in accordance with the provisions of this Order governing said election.

13. Unit Operator (or Operator): Equitable Resources Exploration be and hereby is designated as Unit Operator authorized to drill and operate Well No. V-1824 in Subject Formations in Subject Drilling Unit, all subject to the permit

provisions contained in Section 45.1-361.27 et seq., Code of Virginia, 1950 as amended, §§ 480-05-22.1 et seq., Gas and Oil Regulations and §§ 480-05-22.2 et seq., Virginia Gas and Oil Board Regulations, all as amended from time to time, and all elections required by this Order shall be communicated to Unit Operator in writing at the address shown below:

Hunter, Smith & Davis
Law Center
1212 North Eastman Road
Kingsport, TN 37664
Phone: (615) 378-8800
Fax: (615) 378-8801
Attn: Douglas S. Tweed

14. Commencement of Operations: Unit Operator shall commence or cause to commence operations for the drilling of any well covered hereby within three hundred and sixty-five (365) days from the date of this Order and shall prosecute the same with due diligence. If Unit Operator shall not have so commenced and/or prosecuted, then this Order shall terminate, except for any cash sums becoming payable hereunder; otherwise, unless sooner terminated by Order of the Board, this Order shall expire at 12:00 P.M. on the date on which any well covered by this Order is permanently abandoned and plugged. However, in the event an appeal is taken from this Order, then the time between the filing of the Petition for Appeal and the final Order of the Circuit Court shall be excluded in calculating the one year period referenced herein.

15. Operator's Lien: Unit Operator, in addition to the other rights afforded hereunder, shall have a lien and a right of set off on the mineral estates, rights, and interests owned by any person subject hereto who elects to participate under Paragraph 9.1 in the Subject Drilling Unit to the extent that costs incurred in the drilling or operation on the Subject Drilling Unit are a charge against such person's interest. Such liens and right of set off shall be separable as to each separate person and shall remain liens until the Unit Operator drilling or operating any well covered hereby has been paid the full amounts due under the terms of this Order.

16. Escrow Provisions:

16.1 Escrow Account: By this Order, the Board instructs the Escrow Agent named herein or any successor named by the Board to establish an interest-bearing escrow account, (herein "the Escrow Account") to receive and account to the Board pursuant to its agreement for the escrowed funds hereafter described:

Tazewell National Bank
P. O. Box 909
Tazewell, VA 24651
(herein "Escrow Agent")

16.2. Escrow Provisions For Unknown or Unlocatable Persons: If any payment of bonus, royalty payment or other payment due and owing under this Order cannot be made because the person entitled thereto cannot be located or is unknown, then such cash bonus, royalty payment, or other payment shall not be commingled with any funds of the Unit Operator and shall, pursuant to Section 45.1-361.21.D, Code of Virginia, 1950 as amended, and said sums shall be deposited by the Operator into the Escrow Account, commencing within sixty (60) days of recording of this Order, and continuing thereafter on a monthly basis with each deposit to be made, by use of a report format approved by the Inspector, by a date which is no later than sixty (60) days after the last day of the month being reported and/or for which funds are subject to deposit. Such funds shall be held for the exclusive use of, and sole benefit of the person entitled thereto until such funds can be paid to such person(s) or until the Escrow Agent relinquishes such funds as

required by law or pursuant to Order of the Board in accordance with § 45.1-361.21.D., Code of Virginia, 1950 as amended.

17. Special Findings: The Board specifically and specially finds:

- 17.1 Applicant is a division of Equitable Resources Energy Company, a corporation duly authorized and qualified to transact business in the Commonwealth of Virginia;
- 17.2 Applicant claims ownership of gas leases on 74.9 percent of Subject Drilling Unit and the right to explore for, develop and produce gas and oil from same.
- 17.3 Applicant is an operator in the Commonwealth of Virginia and has satisfied the Board's requirements for operations in Virginia;
- 17.4 Applicant has proposed the drilling of Well No. V-1824 on the Subject Drilling Unit to develop the pool of gas and oil in Subject Formations.
- 17.5 Set forth in Exhibit B is the name and last known address of each person of record identified by the Applicant as gas or oil, coal or mineral owners who may have an interest in the gas or oil in Subject Drilling Unit underlying and comprised of Subject Lands of which 25.1 percent remain released by or to the Operator.
- 17.6 The proposed depth of Well No. V-1824 is 4,430 feet.
- 17.7 The estimated production over the life of the proposed well is 699,998 mcf.
- 17.8 A well work permit for well V-1824 is currently pending before the Virginia Department of Mines, Minerals and Energy.
- 17.9 Applicant's evidence established that the fair, reasonable and equitable compensation to be paid to any person in lieu of the right to participate in any well covered hereby are those options provided in Paragraph 9 above.
- 17.10 The Subject Drilling Unit does not constitute an unreasonable or arbitrary exercise of Applicant's right to explore for or produce Gas.
- 17.11 The relief requested and granted is just and reasonable, is supported by substantial evidence and will afford each person in the Subject Drilling Unit the opportunity to recover or receive, without unnecessary expense, each person's just and fair share of the production of the gas and/or oil from Subject Drilling Unit. The granting of the Application and relief requested therein will ensure to the extent possible the greatest ultimate recovery of gas and oil, prevent or assist in preventing the various types of waste prohibited by statute and protect or assist in protecting the correlative rights of all persons in the subject common sources of supply in the Subject Lands. Therefore, the Board is entering an Order granting the relief herein set forth.

18. Mailing Of Order And Filing Of Affidavit: Applicant or its Attorney shall file an affidavit with the Secretary of the Board within sixty (60) days after the date of receipt of this Order stating that a true and correct copy of said Order was mailed within seven (7) days from the date of receipt of this Order to each person pooled by this Order whose address is known.

19. Availability of Unit Records: The Director shall provide all persons not subject to a lease with reasonable access to all records for Subject Drilling Unit which are submitted by the Unit Operator to said Director and/or his Inspector(s).


20. Conclusion: Therefore, the requested relief and all terms and provisions set forth above be and hereby are granted and IT IS SO ORDERED.

21. Effective Date: This Order shall be effective on the date of its execution.

DONE AND EXECUTED this 12th day of February, 1993, by a majority of the Virginia Gas and Oil Board.

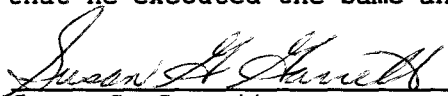

Chairman, Benny R. Wampler

DONE AND PERFORMED this 12th day of February, 1993, by Order of this Board.


Byron Thomas Fulmer
Principal Executive To The Staff
Virginia Gas and Oil Board

STATE OF VIRGINIA)
COUNTY OF WISE)


Acknowledged on this 12th day of February, 1993, personally before me a notary public in and for the Commonwealth of Virginia, appeared Benny Wampler, being duly sworn did depose and say that he is Chairman of the Virginia Gas and Oil Board, that he executed the same and was authorized to do so.


Susan G. Garrett
Notary Public

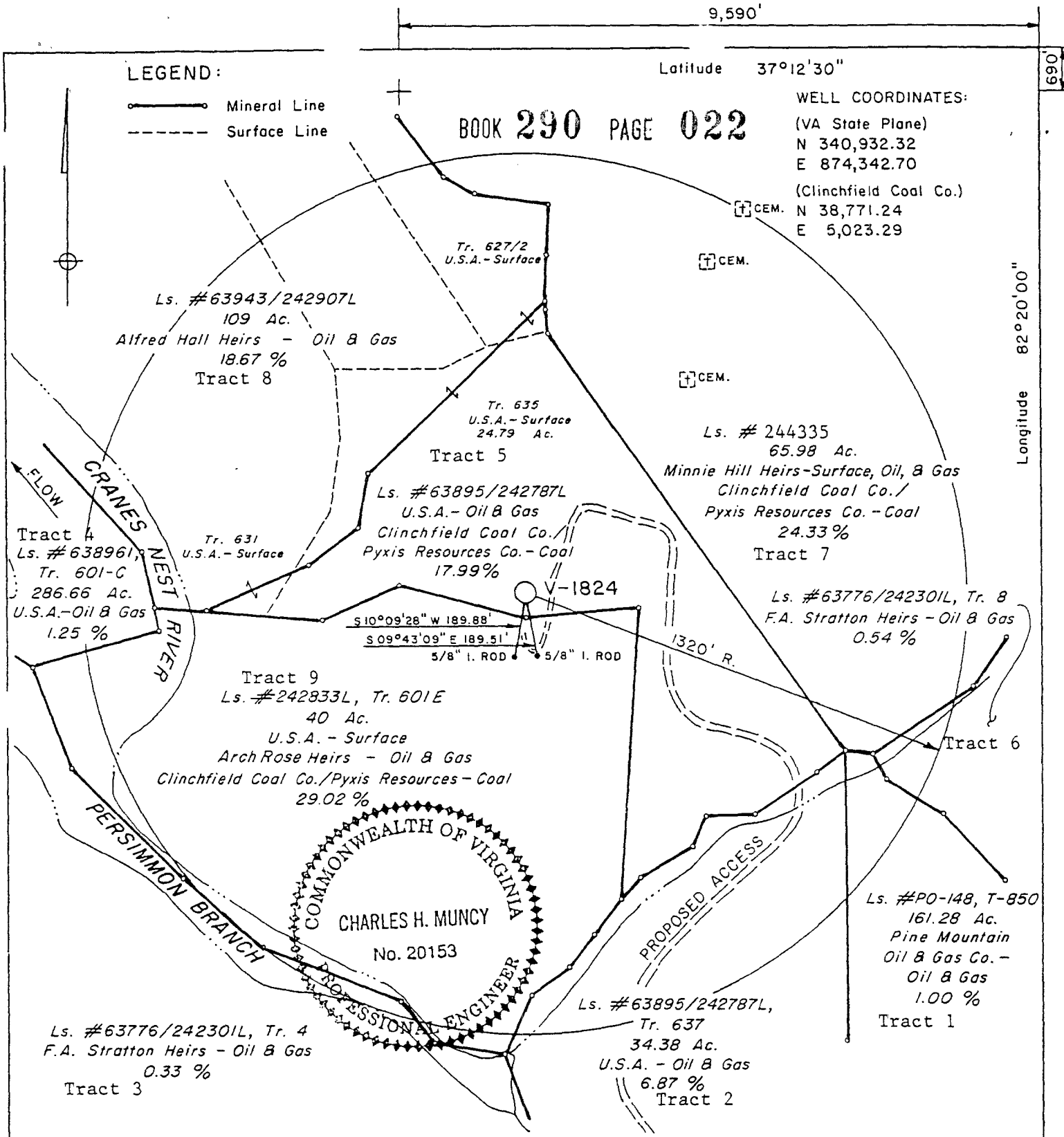
My commission expires 7/31/94

STATE OF VIRGINIA)
COUNTY OF WISE)

Acknowledged on this 12th day of February, 1993, personally before me a notary public in and for the Commonwealth of Virginia, appeared Byron Thomas Fulmer, being duly sworn did depose and say that he is Principal Executive to the Staff of the Virginia Gas and Oil Board, that he executed the same and was authorized to do so.


Susan G. Garrett
Notary Public

My commission expires 7/31/94



WELL LOCATION PLAT

COMPANY EQUITABLE RESOURCES EXPLORATION WELL NAME AND NUMBER V-1824
 TRACT NO. Tr. 635 ELEVATION 1732.75' QUADRANGLE HAYSI, VA. 7.5'
 COUNTY DICKENSON DISTRICT WILLIS SCALE 1" = 400' DATE 10/16/92
 This Plat is a new plat X; an updated plat ; or a final location plat

+ Denotes the location of a well on United States topographic maps, scale 1 to 24,000, latitude and longitude lines being represented by border lines as shown.

Charles H. Muncy
 Licensed Professional Engineer or Licensed Land Surveyor

Exhibit A
 VGOB-93/01/19-0321

EXHIBIT "B"

V-1824

VGOB-93/01/19-0321

BOOK 290 PAGE 023

<u>TRACT</u>	<u>LESSOR</u>	<u>LEASE STATUS</u>	<u>INTEREST WITHIN UNIT</u>	<u>GROSS ACREAGE IN UNIT</u>
1	Pine Mountain Oil and Gas Attn: Richard Brillhart P.O. Box 7 Dante, VA 24237	Leased-EREX PO-148/T-850	1.00%	1.2566
2	U.S.A. United States Department of Interior Jackson District Office 411 Briarwood Dr., Suite 404 Jackson, MS 39206 ATTN: U.J. Parikh	Leased-EREX 63895/242787L U.S.A. Tr. 637	6.87	8.632842
3	Ann W. Stratton 947 Southfield Rd. Shreveport, LA 71106	Leased-EREX 63776/24239L Tract 4	.33	.414678
4	U.S.A. United States Department of Interior Jackson District Office 411 Briarwood Dr., Suite 404 Jackson, MS 39206 ATTN: U.J. Parikh	Leased-EREX 63896/242627L U.S.A. Tract 601-C	1.25	1.570750
5	U.S.A. United States Department of Interior Jackson District Office 411 Briarwood Dr., Suite 404 Jackson, MS 39206 ATTN: U.J. Parikh	Leased-EREX 63859/242787L U.S.A. Tract 635	17.99	22.606234
6	Ann W. Stratton 947 Southfield Rd. Shreveport, LA 71106	Leased-EREX 63776/242301L Tract 8	.54	.678564
7	<u>Heirs of Minnie Hill</u> Rayferd and Betty Hill Route 1, Box 659 Clintwood, VA 24228 Lillie Mae and Gene Stone 1656 43rd Avenue Stone Park, IL 60165	Unleased Leased-EREX 244335L02	2.703333 2.703333	3.397008 3.397008

EXHIBIT "B"

V-1824

VGOB-93/01/19-0321

BOOK 290 PAGE 024

<u>TRACT</u>	<u>LESSOR</u>	<u>LEASE STATUS</u>	<u>INTEREST WITHIN UNIT</u>	<u>GROSS ACREAGE IN UNIT</u>
	Estil and Mona Hill Route 1, Box 658-A Clintwood, VA 24228	Unleased	2.703333	3.397008
	Kermit and Barbara Hill 1422 Maple Drive Roundlake Beach, IL 60073	Unleased	2.703333	3.397008
	Charlie and Cora Hill Route 1, Box 663 Clintwood, VA 24228	Unleased	2.703333	3.397008
	Dorothy Newell Route 1, Box 85-B Hackleburg, AL 35564	Unleased	2.703333	3.397008
	Tranber and Suzanne Hill 108 W. Wadsworth Road Beach Park, IL 60099	Unleased	2.703334	3.39701
	Beulah Hallman Route 5, Box 315 Russellville, AL 35653	Leased-EREX 244335L01	2.703334	3.39701
	Paul Hill 10821 W. Wadsworth Road Beach Park, IL 60099	Unleased	2.703334	3.39701
8	<u>Heirs of Alfred Hall</u>			
	Ethel R. Hall c/o Barbara Colley Box 233 Harmon, VA 24618	Unleased	3.111674	3.910130
	Barbara and Warren Colley Box 233 Harmon, VA 24618	Unleased	1.037221	1.303372
	Vayard Hall 26726 Delton Ave. Madison Heights, MI 48071	Leased-EREX 242907L01	1.037221	1.303372
	Helen S. Hall 2313 Kenwood Ave. Richmond, VA 23228	Leased-EREX 242907L07	.345741	.434458

EXHIBIT "B"

V-1824

VGOB-93/01/19-0321

<u>TRACT</u>	<u>LESSOR</u>	BOOK 290 PAGE 025 <u>LEASE STATUS</u>	INTEREST WITHIN <u>UNIT</u>	GROSS ACREAGE <u>IN UNIT</u>
	Irene Christmas 5402 Sherry Drive San Antonio, TX 78242	Leased-EREX 242907L08	1.037221	1.303372
	Nancy Cunningham 9475 Roark Road, Apt. 513 Houston, TX 77099	Unleased	1.037221	1.303372
	Mable Fields 222 Oakwood Drive Abingdon, VA 24210	Leased-EREX 242907L09	1.037221	1.303372
	Van and Sarah Hall 5111 Maybee Road Clarkston, MI 48346	Leased-EREX 242907L05	1.867	2.346072
	Woodrow Hall 29 W. Kelso, Apt. 481B Columbus, OH 43202	Leased-EREX 242907L04	1.867	2.346072
	Therlow Hall 272 S. Gift St. Box 907 Columbus, OH 43215	Leased-EREX 242907L02	1.867	2.346072
	Norman Hall and Tommie Hall 120 Garland's Private Dr. #12 Kingsport, TN 37664	Leased-EREX 242907L06	1.867	2.346072
	Nelma Manasco 488 N. Westmore Ave. Columbus, OH 43204	Leased-EREX 242907L03	1.867	2.346072
	Robert L. Hall and Dorsie M. Hall P.O. Box 45 Haysi, VA 24256	Leased-EREX 242907L11	.34574	.434457
	David L. Hall P.O. Box 442 Big Rock, VA 24603	Leased-EREX 242907L10	.34574	.434457 (14)
9	<u>Heirs of Arch Rose</u>			
	Steve and Emma Rose Route 1, Box 221 Haysi, VA 24228	Leased-EREX 242833L05	.690963	.868264

EXHIBIT "B"

V-1824

VGOB-93/01/19-0321

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<u>TRACT</u>	<u>LESSOR</u>	<u>LEASE STATUS</u>	<u>INTEREST WITHIN UNIT</u>	<u>GROSS ACREAGE IN UNIT</u>
	Arch Rose Route 1, Box 634 Clintwood, VA 24228	Leased-EREX 242833L04	.690963	.868264
	Maude Rose Box 445 Clinchco, VA 24226	Leased-EREX 242833L01	.690963	.868264
	Anna Marie Rose Route 4, Box 66 Clintwood, VA 24228	Leased-EREX 242833L02	.690963	.868264
	Bonnie Rose Box 661 Clintwood, VA 24228	Leased-EREX 242833L06	.690963	.868264
	Ethel R. Hall c/o Barbara Colley Box 233 Harmon, VA 24618	Leased-EREX 242833L32	.690963	.868264
	Nola and Arthur Moore Route 3, Box 396 Clintwood, VA 24228	Leased-EREX 242833L03	.098694	.124019
	Igene Crotty 3708 W. Brook Drive Hilliard, OH 43026	Leased-EREX 242833L51	.098694	.124019
	Virginia and Grover Rakes 15 Fieldfare Way Charleston, SC 29414	Leased-EREX 242833L13	.098694	.124019
	Jerry Blake P.O. Box 907 Palaskala, OH 43062	Unleased	.098694	.124019
	Millard and Carolyn Rose 586 Hamilton Hill Ct. Auburn, AL 36830	Leased-EREX 242833L48	.098694	.124019
	Phyllis and Bobby Byrd 11408 Timber Ridge Rd. Charlotte, NC 28213	Leased-EREX 242833L27	.098694	.124019
	Harold and Lucille Rose Route 3, Box 414B Clintwood, VA 24228	Leased-EREX 242833L09	.098694	.124019

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<u>TRACT</u>	<u>LESSOR</u>	<u>LEASE STATUS</u>	<u>INTEREST WITHIN UNIT</u>	<u>GROSS ACREAGE IN UNIT</u>
	Leonard Sykes 47 24th Street Bristol, TN 37620	Leased-EREX 242833L10	2.418321	3.038863
	Joe R. Sykes 3070 Dumbarton Memphis, TN 38128	Leased-EREX 242833L23	2.418321	3.038863
	Lotus and Arthur Triplett 207 S. Winston Lane San Antonio, TX 78213	Leased-EREX 242833L44	2.418321	3.038863
	S.S. Stevenson Route 4, Box 48 Lebanon, VA 24266	Leased-EREX 242833L11	2.418321	3.038863
	Mae Ellyson 21331 Hamilton Ave. Farmington Hills, MI 48024	Leased-EREX 242833L20	.537418	.675319
	Dorothy Tipton Box 364 Clinchco, VA 24226	Leased-EREX 242833L08	.537418	.675319
	Lillie T. Herron 1622 Spring Street Kingsport, TN 37664	Leased-EREX 242833L16	.537418	.675319
	Nannie Tipton Colley 209 Jean St. Kingsport, TN 37663	Leased-EREX 242833L15	.537418	.675319
	W.C. and Shirley Tipton Route 3 Clintwood, VA 24228	Leased-EREX 242833L19	.537418	.675319
	Charlotte and Roy Musick 22700 Rulane Farmington Hills, MI 48024	Leased-EREX 242833L22	.537418	.675319
	Ruby and Robert Messer 22791 Purdue Farmington Hills, MI 48024	Leased-EREX 242833L21	.537418	.675319
	Oscar and Norma Tipton 29C Woodstream Lane Greensboro, NC 27410	Leased-EREX 242833L28	.537418	.675319

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<u>TRACT</u>	<u>LESSOR</u>	<u>LEASE STATUS</u>	<u>INTEREST WITHIN UNIT</u>	<u>GROSS ACREAGE IN UNIT</u>
	Bascom and Ada Deel Route 1, Box 28 Clinchco, VA 24226	Leased-EREX Life Estate 242833L07	.537418	.675319
	Martha and Charlie Perry Route 1, Box 34 Clinchco, VA 24226	Leased-EREX Remainder 242833L07		
	Paul and Mary Rose 1712 Sundale Road Johnson City, TN 37604	Leased-EREX 242833L14	.967322	1.215538
	Joseph A. Bailey 4347 Anson Drive Jacksonville, FL 32216	Leased-EREX 242833L43	.322438	.405176
	Katharine Difibaugh address unknown	Unleased	.322438	.405176
	Cindy Morris P.O. Box 1000 Mountain Home, AS 72653	Leased-EREX 242833L42	.322438	.405176
	Reed and Sheila Shell Route 2, Box 496 Andersonville, TN 37705	Leased-EREX 242833L36	.483673	.607783
	Rebecca and John Smith 305 Keith Lane Athen, TN 37303	Leased-EREX 242833L29	.483673	.607783
	Thomas and Rosemary Rose 3900 Perryville Rd. Ortonville, MI 48462	Leased-EREX 242833L49	.322438	.405176
	Billy and Robert Cline 3383 Larkhaven Court Thousand Oaks, CA 91360	Leased-EREX 242833L41	.322438	.405176
	Connie Rose Route 3, Box 67 Seth, WV 25181	Leased-EREX 242833L33	.322438	.405176
	Douglas and Frances Tate 38015 Sarnette Dr. Clinton TWP, MI 48043	Leased-EREX 242833L24	.241821	.303872 36

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<u>TRACT</u>	<u>LESSOR</u>	<u>LEASE STATUS</u>	<u>INTEREST WITHIN UNIT</u>	<u>GROSS ACREAGE IN UNIT</u>
	Sarah and Frank A. Parsons, Jr. 26244 Patricia Warren, MI 48091	Leased-EREX 242833L52	.241821	.303872
	Susan and James Williams 26317 Patricia Warren, MI 48091	Leased-EREX 242833L38	.241821	.303872
	Diane and Regginald Persia 4363 M 36 Stockbridge, MI 49285	Leased-EREX 242833L39	.241821	.303872
	Faye and Harold Stanley Route 1, Box 453J Haysi, VA 24256	Leased-EREX 242833L12	.483673	.607783
	Aubrey Rose P.O. Box 204 Timberville, VA 22853	Leased-EREX 242833L40	.483673	.607783
	Arvil and Mary Rose P.O. Box 1048 New Market, VA 22844	Leased-EREX 242833L35	.483673	.607783
	Walter and Betty Rose 702 Pattys Place Falling Waters, WV 25419	Leased-EREX 242833L47	.483673	.607783
	Gene and Mary Rose 13115 Catoctin Furnace Rd. Thurmont, MD 21788	Leased-EREX 242833L45	.483673	.607783
	John C. Rose and Patricia E. Rose h/w 145 Rodeo Circle Baltimore, MD 21220	Leased-EREX 242833L18	.483673	.607783
	Lorna Mullineaux 6513 Quiet Hours Apt. T-2 Columbia, MD 21045	Leased-EREX 242833L46	.483673	.607783
	Hattie Anthony 1517 Woodbourne Ave. Baltimore, MD 21239	Unleased	.483673	.607783
	Ruby and Woodrow Hall Route 1, Box 351 Haysi, VA 24256	Leased-EREX 242833L31	.483673	.607783

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<u>TRACT</u>	<u>LESSOR</u>	<u>LEASE STATUS</u>	<u>INTEREST WITHIN UNIT</u>	<u>GROSS ACREAGE IN UNIT</u>
	Snoda Rose P.O. Box 119 Birch Leaf, VA 24220	Leased-EREX 242833L17	.161233	.202605
	Barbara Sue Younce Route 1, Box 338 Haysi, VA 24256	Leased-EREX 242833L26	.040306	.050649
	Rosemarie and David Berkau 2510 Arthur Ave. Sykesville, MD 21784	Unleased	.040306	.050649
	Richard and Barbara Rose 9785 Route 99 Ellicott City, MD 21043	Unleased	.040306	.050649
	Carlos and Deborah Rose Route 1, Box 264 Haysi, VA 24256	Leased-EREX 242833L25	.040306	.050649
	Kenneth and Betty Rose Route 1, Box 271 Haysi, VA 24256	Leased-EREX 242833L30	.040306	.050649
	Paul and Kathleen Rose Route 12, Cypress Town Houses Apt. 27 Gray, TN 37615	Leased-EREX 242833L34	.040306	.050649
	Glen and Alicia Rose Route 4, Box 1325 New Caney, TX 77357	Leased-EREX 242833L50	.040306	.050649
	Frances and James Zimmerman 3816 Wind Tree Court Brandon, FL 33511	Leased-EREX 242833L37	.040306	.050649 ⁵⁷

TOTAL

100.00% 125.66

Percentage of Unit Leased	94.13 Ac.	74.9%
Percentage of Unit Unleased	31.53 Ac.	25.1%

VIRGINIA: IN THE OFFICE OF THE CLERK OF THE CIRCUIT COURT OF DICKENSON COUNTY, Mar 5, 1993. This deed was this day presented in said office, and upon the certificate of acknowledgment thereto annexed, admitted to record at 3:48 o'clock P.M, after payment of \$ — tax imposed by Sec. 58.1-802.

Original returned this date to:

Diane Davis

TESTE: JOE TATE, CLERK

BY: [Signature] D. CLERK